



Media Release:

TA'ZIZ Secures Up to \$2.5 Billion in Long-Term Chemical Agreements with Tricon

TA'ZIZ to export UAE-made PVC, EDC and Caustic Soda to Tricon

Agreements for up to seven years support TA'ZIZ's global mandate

Houston, USA – May 8, 2026 – TA'ZIZ today announced the signing of three agreements with Tricon, a global leader in the chemicals trade and distribution market, further strengthening the United Arab Emirates' (UAE's) position as a competitive global supplier of chemicals critical to modern life.

The product sale agreements were signed by Mashal Saoud Al-Kindi, CEO of TA'ZIZ, and Ignacio Torras, the President and CEO of Tricon.

Valued at up to \$2.5 billion over seven years, the agreements cover exports of polyvinyl chloride (PVC), ethylene dichloride (EDC) and caustic soda. The long-term agreements reinforce TA'ZIZ's role in enabling long-term, reliable export flows from the UAE's expanding industrial base.

The products will be manufactured in the TA'ZIZ Industrial Chemicals Zone in Al Ruwais Industrial City, Abu Dhabi, once operations commence in 2028. TA'ZIZ is set to enhance the competitiveness of the UAE's chemicals sector both locally and globally.

Tricon is a global leader in the trading and marketing of chemicals and plastics. Headquartered in Houston, Texas, the company has 30 global locations on six continents.

Mashal Saoud Al-Kindi, CEO of TA'ZIZ, said: "These agreements with Tricon represent a significant step in boosting TA'ZIZ's global presence, strengthening supply chains and advancing industrial progress. This collaboration deepens the commercial ties between the United States and the UAE, supporting the UAE's ambition to grow a globally competitive, future-ready chemicals sector."



Ignacio Torras, founder and CEO of Tricon Energy, said: “We are delighted to sign these long-term agreements with TA’ZIZ, which strengthens our commitment to providing our customers around the globe with high-quality chemicals, while creating value to our partners through a diversified supply chain, extended marketing depth, and sustainable growth. We’re pleased to partner with a company committed to becoming a leader in the industry by building state-of-the-art facilities that produce high-quality raw materials.”

PVC is a versatile thermoplastic used extensively across construction, electrical, medical, packaging, and consumer sectors, with EDC serving as an essential raw material in its production and caustic soda playing an important role across the broader value chain. Beyond PVC production, EDC is also used as an intermediate in various organic chemical processes, while caustic soda plays a vital role across industries including alumina refining, pulp and paper, textiles, water treatment, and detergents.

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About TA’ZIZ

TA’ZIZ is a critical enabler of the UAE’s industrial development and economic diversification ambitions. Founded in 2020 as a joint venture between ADNOC and ADQ, TA’ZIZ is a manufacturing, industrial services, logistics and utilities ecosystem that drives, supports, and enables the production of transition fuels and new products across the chemicals value chain.

Once completed in 2028, the TA’ZIZ Industrial Chemicals Zone will be set to produce 4.7 million tonnes per annum (mtpa) of chemicals. This includes a 1 mtpa ammonia plant, a 1.8 mtpa methanol plant and 1.9 mtpa of marketable products from its integrated polyvinyl chloride (PVC) complex. The PVC complex, which produces PVC, ethylene dichloride (EDC), vinyl chloride monomer (VCM), and caustic soda, will be one of the world’s top three largest single site PVC complexes.

The first phase of the TA’ZIZ ecosystem is expected to contribute \$50 billion (AED183 billion) to the UAE economy, creating 20,000 construction jobs and 6,000 operational roles while enabling local manufacturers to produce hundreds of new end-products for the first time, supporting national industrial growth and ADNOC’s ambition to become a top-three global chemicals player.



To find out more, visit: www.taziz.com. For media enquiries, please contact: media@adnoc.ae

About Tricon Energy

With 30 years in business, Tricon is an industry leader in the global distribution and trade of basic chemicals, polymers and raw materials. Our purpose is to efficiently and sustainably connect the world with essential goods. We do that by providing logistics, financing, risk management, sustainability, market intelligence, distribution, and technical support to thousands of business partners in over 120 countries.

We originate and market products globally, meeting specific location, quality, timing, and volume requirements, and moved more than 25 million metric tons of product in 2025. Our diverse, global workforce is committed to providing our clients and suppliers with streamlined services, so they can focus on their core business.

To learn more, visit www.triconenergy.com. For media inquiries, contact [Kathleen Sledge](#), Communications & Marketing Manager.